

BriteCo Jewelry Risk Appetite Guidelines

Ineligible Risks – The following risks are ineligible for insurance:

Policyholder Criteria:

1. Any number of convictions for felonies, property crimes, violent crimes, or financial crimes by any insured.
2. Any number of bankruptcies, liens, judgments, or foreclosures for any insured.
3. Applicants, or any additional insureds, that reside outside the United States of America or Canada more than 20% of the year.
4. Non-permanent and non-residential addresses such as hotels, motels, PO Boxes, Full-time RVers & portable homes, or commercial properties.
5. Commercial use or watch flippers.

Schedule Criteria:

1. Individual items over \$250,000, and total schedules over \$750,000.
2. Loose gemstones.
3. Flashy, heavy, or ostentatious pieces that have a materially higher risk of theft or could serve as a store of value for illicit activities.
4. Jewelry where the design or craftsmanship are vulnerable to repetitive losses.
5. Watches with after-market parts or additions.
6. Materially damaged jewelry.
7. Schedules where men's jewelry and unisex jewelry, excluding watches, exceed 25%.

Considerations – Underwriters will consider the following when reviewing the application:

1. **Schedule Mix** – The types of items, the number of items, and the value of the items. Engagement rings are the most desired piece type.
2. **Credit Score** – Applications with low credit will not be approved. The higher the total insured value, the higher the credit score should be.
3. **Age** – High value schedules for exceptionally young or exceptionally elderly clients will not be approved.
4. **Security** – Protective devices for high value schedules will be reviewed. Underwriters will consider security guards, doormen, and gated communities.
5. **References** – Your relationship with the applicant will be considered. The longer the working relationship, the better.
6. **Documentation** – The quality of documentation will be reviewed. Detailed and recent documentation is highly preferred.