

**LIBERTY MUTUAL PERSONAL INSURANCE COMPANY
PRIVATE PASSENGER AUTOMOBILE
VARIABLE PAYMENT PLAN**

Payment Method*	# Installments including Down Payment**	Minimum Down Payment Percentage*
Direct Bill Annual	1	100.0%
Direct Bill Semi-Annual	2	50.0%
Direct Bill Quarterly	4	25.0%
Direct Bill Bi-Monthly	5	20.0%
Direct Bill Monthly	11	12.0%
EFT Monthly	12	8.33%
Recurring Credit Card Monthly	12	8.33%
Recurring Credit Card Monthly	12	15.0%
Recurring Credit Card Monthly	12	25.0%

**Availability may vary. Also note that If a Liberty Mutual customer has been in default in the payment of any premium for automobile insurance during the preceding 24 months, the entire policy premium charges may be payable in advance prior to reinstatement.*

***Customers on EFT and RCC also have the option to pay quarterly, semi-annually, or in full.*

Installment Fee:

\$6 for customers not on EFT

\$2 for customers on EFT

Related Fees:

\$25 returned check fee or insufficient fund fee

\$25 cancellation fee

\$15 late payment fee

Application of Related Fees:

After 2 consecutive insufficient fund EFT payments, policy switches to direct bill

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VARIABLE PAYMENT PLAN
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EFFECTIVE 03/23/2020

~~INSTALLMENT PLAN:~~

Table 1

Installment Option	Number of Installments	Down Payment Percentage		
		NB-GSP*	NB-Non GSP*	Renewal Business
Annual	1	100%	100%	100%
Monthly	11	12%	20%	9.091%
Bi-Monthly	5	20%	30%	20%
Quarterly	4	25%	n/a	25%
Monthly (EFT only)	12	8.333%	8.333%	8.333%

Table 2

Policy Effective Date - Initial Quote Date	NB Only*		
	Down Payment Percentage		
	Minimum Vehicle Age		
	Less than 6	6 to 9 Years	10+ Years
0 Days	8.333%	25%	30%
1 Day	8.333%	12.5%	15%
2 Days	8.333%	8.333%	8.333%
3+ Days	8.333%	8.333%	8.333%

~~*The final down payment percentage for New Business is the maximum down payment percentage indicated from Table 1 and Table 2.~~

~~Installments include down payment.~~

NB=New Business

GSP = Group Savings Plan. ~~These are approved Automobile group discounts as prescribed in MGL 175§193~~

RB = Renewal business

Bi-Monthly = ~~payments every 2 months~~

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**Availability may vary. Also note that If a Liberty Mutual customer has been in default in the payment of any premium for automobile insurance during the preceding 24 months, the entire policy premium charges may be payable in advance prior to reinstatement.*

***Customers on EFT and RCC also have the option to pay quarterly, semi-annually, or in full.*

Installment Fee:

\$6 for all customers not on EFT

\$2 for customers on EFT

Related Fees:

\$25 returned check fee *(EFT \$25**) or insufficient fund fee

\$25 cancellation fee

\$15 late payment fee

Application of Related Fees:

*-for any returned check

**After 2 consecutive insufficient fund EFT payments, policy switches to direct bill