



RLI SURETY

# ERISA BONDS: A BOND DESIGNED TO PROTECT YOUR VALUABLE EMPLOYEE BENEFIT PLANS

## WHAT IS ERISA?

The Employee Retirement Income Security Act (ERISA) was enacted to protect employee benefit plans from the risk of loss due to acts of fraud or dishonesty by the plan officials.

ERISA requires every fiduciary of an employee benefit plan and every person who handles funds or other property of the plan to be bonded. The ERISA bond amount must be at least 10 percent of the plan assets.

## WHAT IS COVERED BY AN ERISA BOND?

ERISA bonds ensure that people in a position of trust over retirement assets fulfill their obligations so the money employees are counting on is there when they are ready to retire. If the obligation to protect the plan money is violated by wrongful acts, the bond assures employees' rights to damages against those who handle fund assets.

## ARE YOU IN COMPLIANCE?

Your agent can easily and quickly contact RLI's ERISA bond underwriters to ensure your company is in compliance with ERISA law.

## BENEFITS OF AN RLI ERISA BOND

RLI offers the most comprehensive ERISA bond options in the industry, featuring:

- Competitive rates
- Blanket coverage, eliminating the need for separate bonds for each trustee
- 3-year option including inflation guard, automatically providing coverage equal to the amount required by ERISA
- Limits available from \$5,000 to the maximum bond amount of \$500,000 per plan

Rated A+ (Superior) by AM Best  
Rated A (Strong) by Standard & Poor's  
[RLISURETY.COM](http://RLISURETY.COM)

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**DIFFERENT WORKS**

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## APPLICATION

### Applicant Information

Applicant (Provide Exact Name of Plan)

Business Address

City

State

Zip

Type of Business

Previous Surety Company

Reason for Changing Surety

### Bond Information

Amount of Bond

Effective Date

Premium Payments (pre-paid):  Three Years in Advance  Annually

Name of Plan Sponsor

Address of Plan Sponsor

City

State

Zip

### Underwriting Information

Total Assets in the Plan (Bond amount should equal 10% of plan assets)

Are all of the plan's assets invested in eligible assets?  Yes  No

Are any of the plan's assets invested in your business?  Yes  No

### Agent/Broker Information

Agent/Broker Name

Code

Phone No.

Fax No.

City

State

Zip

Agent's Recommendation:

- We are not very familiar with this applicant.  
 We are familiar with applicant and are aware of no adverse information about him/her.  
 We know applicant very well and offer our highest recommendation.

Comments:

### YOUR LOCAL AGENT IS:



*This brochure contains only a brief summary of coverage and bond provisions. Certain conditions and exclusions apply.*

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