

# Watercraft Eligibility

## Maximum Length and Value as follows:

	Watercraft Age	Maximum Length	Maximum Value
Coastal counties	20+ years	33' 11"	\$40,000
All other counties	Any	40'	\$300,000

- Maximum speed of 65 mph, 85 mph for bass boats
- Seaworthy condition
- Liability only is available
- Wood hull boats must be under ten years old

For jet skis, wave runners, other personal watercraft and inboard waterjet boats under 17 feet, the number of personal watercraft in a household should not exceed twice the number of operators.

## Agreed Value

The insurance value is based on an agreed value, not the 'paid' value. To obtain a current market value on watercrafts, agents and their insureds can use any of below online resources:

- BUC Used Price Guide - [buc.com](http://buc.com)
- ABOS Marine Blue Book - [abos.com](http://abos.com)
- National Automobile Dealers Association - [nadaguides.com/boats](http://nadaguides.com/boats)
- BoatTrader.com - [boattrader.com](http://boattrader.com)

## Marine Surveys

Marine surveys are required, prior to binding for:

- Boats over fifteen years old and 30 feet or greater.
- Wood boats over five years old.

Marine surveys should be no more than two years old and completed by an accredited marine surveyor. All material defects should be corrected at time of policy submittal. Surveys will be reviewed by Underwriting to determine program acceptability.

## Number One Insurance Agency, Inc.

### Ineligible Watercraft List:

- Airboats or similar craft
- Exposed Inboard or Inboard/Outdrive Engines
- Houseboats
- Homemade or Kit Boats
- High Performance ("Cigarette"), High Performance Catamaran / Tunnel Hull – any watercraft designed or used for racing or speed tests
- Engine/motor only coverage
- Cement hull watercraft
- Watercraft used as a Residence
- Watercraft with more than two motors
- Watercraft with non-marine converted engines
- Watercraft with more than two owners
- Watercraft used for any charter, commercial or business purpose or owned by or in the name of a corporation
- Watercraft that exceed manufacturer maximum recommended horsepower
- Aqua cycles or similar craft
- Hydroplanes or similar craft
- Ice boats or similar craft
- Amphibious vehicles which are designed to be used on land as well as water; may include amphibious bicycles, ATVs, cars, trucks, hovercraft or similar vehicles
- Landing craft or similar craft equipped with a dropdown ramp/door in the bow
- Physical damage only policies unless the homeowners policy is with Safeco and the liability is covered under the homeowners policy
- Physical damage not allowed on salvage watercraft

### Operator Eligibility:

- All household members who operate the watercraft must be listed. Owners of the watercraft who reside outside the household must also be listed on the policy.
- No operators under 14 years of age, nor those without a valid license if 18 or older.
- No principal operators under 21.
- No experience required.
- All watercraft losses in the last 36 months must be listed. No more than one non-weather related watercraft loss is acceptable.