

**LIBERTY MUTUAL INSURANCE COMPANY
PRIVATE PASSENGER AUTOMOBILE
VARIABLE PAYMENT PLAN
EFFECTIVE 8/16/2009**

INSTALLMENT PLAN:

Installment Option	Number of Installments	Down Payment Percentage		
		NB-GSP	NB-Non GSP	Renewal Business
Annual	1	100%	100%	100%
Monthly	11	12%	20%	9.091%
Bi-Monthly	5	20%	30%	20%
Quarterly	4	25%	n/a	25%
Monthly (EFT only)	12	8.333%	8.333%	8.333%

Installments include down payment.

NB=New Business

GSP = Group Savings Plan. These are approved Automobile group discounts as prescribed in MGL 175§193

RB = Renewal business

Bi-Monthly = payments every 2 months

Installment Fee:

\$5² for Excellent Driver Discounts, Safe Driver Insurance Plan Points 0, 1 or 2

15% APR^{2&3} for Safe Driver Insurance Plan Points 3-45

2 = Based on drivers licensed 3 or more years

3 = 15% APR also applies where all assigned operators are licensed less than 3 years

EFT – no fee

Related Fees:

\$25 returned check fee * (EFT \$25**)

\$25 late/cancellation fee

Application of Related Fees:

* for any returned check

** After 2 consecutive insufficient fund EFT payments, policy switches to direct bill

**LIBERTY MUTUAL INSURANCE COMPANY
PRIVATE PASSENGER AUTOMOBILE
VARIABLE PAYMENT PLAN
EFFECTIVE ~~4/1/09~~ 8/16/2009**

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VARIABLE PAYMENT PLAN**

I. Currently approved Variable Payment Plan

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II. Revised Variable Payment Plan

REVISED INSTALLMENT PLAN:

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