

**I. Currently approved Variable Payment Plan:**

**INSTALLMENT PLAN:**

<b>Installment Option</b>	<b>Number of Installments*</b>	<b>Downpayment Percentage</b>		
		<b>NB-GSP</b>	<b>NB-Non GSP</b>	<b>Renewal Business</b>
Annual	1	100%	100%	100%
Monthly	11	9.091%	30%	9.091%
Bi-Monthly	5	20%	30%	20%
Quarterly	4	25%	n/a	25%

Installments include downpayment.

NB=New Business

GSP = Group Savings Plan. These are approved Automobile group discounts as prescribed in MGL 175§193

RB = Renewal business

Bi Monthly = payments every 2 months

**FEES:**

**Installment Fee:**

\$5<sup>2</sup> for Excellent Driver Discounts, Safe Driver Insurance Plan Points 0, 1 or 2

15% APR<sup>2&3</sup> for Safe Driver Insurance Plan Points 3-45

<sup>2</sup> = Based on drivers licensed 3 or more years

<sup>3</sup> = 15% APR also applies where all assigned operators are licensed less than 3 years

**Related Fees:**

\$25 returned check fee \* (EFT \$25\*\*)

\$20 late/cancellation fee

**Application of Related Fees:**

\* for any returned check

\*\* After 2 consecutive insufficient fund EFT payments, policy switches to direct bill

**II. Revised Variable Payment Plan:**

**INSTALLMENT PLAN:**

<b>Installment Option</b>	<b>Number of Installments*</b>	<b>Downpayment Percentage</b>		
		<b>NB-GSP</b>	<b>NB-Non GSP</b>	<b>Renewal Business</b>
Annual	1	100%	100%	100%
Monthly	11	9.091%	30%	9.091%
Bi-Monthly	5	20%	30%	20%
Quarterly	4	25%	n/a	25%

Installments include downpayment.

NB=New Business

GSP = Group Savings Plan. These are approved Automobile group discounts as prescribed in MGL 175§193

RB = Renewal business

Bi Monthly = payments every 2 months

**REVISED FEES:**

**Installment Fee:**

\$5<sup>2</sup> for Excellent Driver Discounts, Safe Driver Insurance Plan Points 0, 1 or 2

15% APR<sup>2&3</sup> for Safe Driver Insurance Plan Points 3-45

<sup>2</sup> = Based on drivers licensed 3 or more years

<sup>3</sup> = 15% APR also applies where all assigned operators are licensed less than 3 years

**Related Fees:**

\$25 returned check fee \* (EFT \$25\*\*)

**\$25 late/cancellation fee**

**Application of Related Fees:**

\* for any returned check

\*\* After 2 consecutive insufficient fund EFT payments, policy switches to direct bill