

# Builder's Renovation Underwriting Guidelines:

Coverage is subject to a completed, satisfactory inspection with 30 days for all properties.

- Renovation costs up to 150% of existing property value
- If the insured is acting solely as GC, not doing any work, property and liability coverage are available.
- If the insured is doing the work themselves, must be licensed and insured, property coverage available only.
- No renovations after fire, theft, or vandalism.
- The property should remain locked and secured against unauthorized entry throughout the policy period when buildings is unattended.
- Work on the building cannot involve any of the following: demolition, underpinning, raising, elevating, lifting, or placing on pilings of an existing building or structure, lead, asbestos, or other pollutant abatement.
- Not recognized as a historical building.
- The existing structure should not exceed 3 stories, involve adding a story to the existing structure or exceed 10,000 sq. ft. when complete.
- No knob and tube wiring or aluminum wiring or fuses **unless** 100% of the wiring will be updated as part of the planned renovation project.