



Don't hide from your fiduciary responsibility.

Do you sponsor a retirement plan for your agency?

There is a continuous stream of judicial and regulatory developments in the 401(k) plan world with many addressing the definition and duties of a plan fiduciary. Many plan sponsors mistakenly believe that they are not a plan fiduciary or have outsourced that role to another party. **In reality, while steps can be taken to mitigate fiduciary risk, no agency owner can eliminate that role entirely.**

The Department of Labor expects a plan fiduciary to perform responsibilities that include:

- ♦ Acting solely in the interest of plan participants and their beneficiaries with the exclusive purpose of providing benefits to them
- ♦ Carrying out their duties prudently
- ♦ Following the plan documents
- ♦ Diversifying plan investments
- ♦ Paying only reasonable plan expenses

The Big "I" MEP 401(k) Plan, available exclusively to Big "I" members, has helped many agencies fulfill their fiduciary obligation by reviewing their plan expenses and educating them on the true cost of their plan. In addition, many were able to reduce their recordkeeping and investment expenses.

Let us compare your plan to our and industry benchmarks! Don't hide—thrive. Contact us today for a complimentary plan consultation.

www.iiaba.net/Retirement



Big "I"
**RETIREMENT
SERVICES**